

EDITORIAL BOARD

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Ideas Generation



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Which asset class do you feel will outperform most others through 2019?

Gold is probably the most compelling opportunity in 2019. It is the best equity diversifier, with a consistently negative correlation with the dollar and with US rates. It is an alternative source of returns, cheap and liquid.

Following a decade of debt driven deflation, there is a lack of diversifier, liquid alternatives and safe haven. This is the reason why Gold as an asset class is a musthave. Momentum is positive, positioning is clean and a more dovish Fed is a strong positive catalyst. Reasons for owning gold for the next decade include political and geopolitical tensions, populism, above 3% inflation and Fed Put 2.0.